

Building the Future with Global Vision

Press – Release

London - 16 April 2019

PROJECT MAPLE II REFINANCES 8 CANADA SQUARE, CANARY WHARF, UK

Project Maple II BV, a wholly owned subsidiary of the Qatar Investment Authority (QIA), has announced today that it has completed a £625 million refinancing of 8 Canada Square, Canary Wharf, which serves as HSBC's global headquarters. The refinancing was completed with a syndicate of six banks, Crédit Agricole CIB, DekaBank, Deutsche Bank AG, London Branch, DBS Bank Ltd, London Branch and HSBC Bank Plc, all acting as Lenders and Mandated Lead Arrangers and Intesa Sanpaolo acting as Lender and Banca IMI, its Investment Bank, acting as Mandated Lead Arranger.

QIA acquired the 1.1 million sq. ft. 8 Canada Square from the National Pension Service of Korea (NPS) in a cash transaction in December 2014. QIA subsequently refinanced the acquisition in 2015 with a group of relationship banks. Allen & Overy LLP and CBRE acted respectively as Legal Advisers and Valuer for the Banks, Freshfields Bruckhaus Deringer LLP and Herbert Smith Freehills LLP acted as Legal Advisers for Project Maple II BV.



Building the Future with Global Vision

Qatar Investment Authority (QIA)

Qatar Investment Authority is a leading Sovereign Wealth Fund that delivers economic strength for future generations of Qatar. We are a major contributor to realizing the goals of Qatar National Vision of 2030, by seeking to diversify and maximize long term investments and sustainable growth. With our global and stakeholders commitment, our employees, nationals and internationals, we operate at the highest financial standards and investment principles. Our investments are socially, economically, and environmentally responsible, and look beyond short-term returns, as we pursue a broader, innovative, and balanced development.

www.qia.qa

For any additional enquiries about QIA please contact us below at:

Main: +44 (0) 20 7353 4200 / <u>qia@tulchangroup.com</u>

Disclaimer

Some of the statements in this press release may be forward-looking statements or statements of future expectations based on currently available information. Such statements are naturally subject to risks and uncertainties. Factors such as the development of general economic conditions, future market conditions, unusual catastrophic loss events, changes in the capital markets and other circumstances may cause the actual events or results to be materially different from those anticipated by such statements. QIA does not make any representation or warranty, express or implied, as to the accuracy, completeness or updated status of such statements. Therefore, in no case whatsoever will QIA and its affiliate companies be liable to anyone for any decision made or action taken in conjunction with the information and/or statements in this press release or for any related damages.